

DUBAI

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Al-Kadi Commerce & Industry and FORVIA HELLA Announce Strategic "Sharaka" Agreement to Advance Saudi Arabia's Automotive Industry

Al-Kadi Commerce & Industry, Saudi Arabia's leading distributor of automotive parts and accessories, and the international automotive supplier FORVIA HELLA, are proud to jointly announce the signing of the "Sharaka" agreement. This strategic initiative, building on a partnership that has spanned over 60 years, is set to elevate Saudi Arabia's automotive aftermarket industry through cutting-edge technology, specialized training, and enhanced national capabilities.

The signing ceremony recently took place in Dammam, Saudi Arabia, and the collaboration will be formally unveiled at the Automechanika Exhibition in Dubai, a leading event for the global automotive industry. Sharaka, meaning "partnership" in Arabic, represents a shared commitment to advancing the Kingdom's automotive sector through three key pillars:

- **Sole Distribution:** Al-Kadi Commerce & Industry continues as the sole distributor of FORVIA HELLA's aftermarket products in Saudi Arabia, ensuring customers have seamless access to world-class solutions.
- **National Manufacturing:** Select products will be manufactured within Saudi Arabia, aligning with the Kingdom's vision to boost domestic production and foster industrial growth.
- **Transfer of Knowledge & Training:** A dedicated technical academy will be established to transfer global expertise, providing advanced training and technical skills to Saudi talent, directly from FORVIA HELLA, the maker of the technology.

Dr. Faisal Al-Kadi, CEO of Al-Kadi Commerce & Industry, expressed his enthusiasm about the agreement, stating:

"This is a great advancement in our relationship that we deeply value and are excited about. Sharaka elevates our decades-long partnership to new heights, with a broader and more significant impact on the Kingdom's automotive industry," he added, "By focusing on knowledge transfer, technical training, and equipping the Saudi market with high-tech solutions, we aim to empower the workforce and strengthen our national capabilities. This collaboration represents a major step toward shaping a more

[FOR FURTHER INFORMATION PLEASE CONTACT](#)

Daniel MORFELD
Press Officer
+49 (0) 2941 38 7566
daniel.morfeld@forvia.com

HELLA GmbH & Co. KGaA
Rixbecker Straße 75
59552 Lippstadt / Germany
www.hella.com

innovative and competitive future for the Saudi automotive aftermarket."

Dr. Faisal Al-Kadi's sentiments were echoed by Dr. Nima Mehrdadi, Vice President Aftermarket Middle East, Africa, India & Central Asia at FORVIA HELLA, who remarked: "Our partnership with Al-Kadi Commerce & Industry is built on trust, mutual respect, and a shared vision for over six decades. The Sharaka agreement represents a new era in our collaboration, blending global innovation with national engagement. Together, we are committed to ensuring the Saudi market benefits from cutting-edge technologies, expertise, and tailored solutions to drive the future of the automotive aftermarket."

Through Sharaka, Al-Kadi Commerce & Industry and FORVIA HELLA reaffirm their commitment to creating lasting value for the Saudi automotive sector. By focusing on national growth, knowledge transfer, and technical development, the partnership supports the Kingdom's broader industrial and economic objectives.

Note: You can also find this text and suitable images in our press database at: <https://www.hella.com/hella-ae>

About Al-Kadi Commerce & Industry

Founded in 1930, Al-Kadi Commerce & Industry has grown from humble beginnings to become a leader in Saudi Arabia's automotive and logistics sectors. The company pioneered the Kingdom's first commercial transport route in the 1960s and established a truck and trailer parts division in the 1970s.

Today, Al-Kadi is recognized for its high-quality mobility solutions, offering spare parts and accessories for trucks, trailers, and passenger vehicles. Driven by values of integrity, synergy, and innovation, Al-Kadi is committed to fostering long-term partnerships, delivering exceptional customer service, and supporting national industrial growth.

ABOUT FORVIA HELLA

FORVIA HELLA is a listed, internationally positioned automotive supplier. As a company of the FORVIA Group, FORVIA HELLA stands for high-performance lighting technology and vehicle electronics and, with the Lifecycle Solutions business group, also covers a broad service and product portfolio for the spare parts and workshop business as well as for manufacturers of special vehicles. With currently around 37,500 employees at over 125 locations, the Company is active worldwide and generated adjusted sales of €8.1 billion in the fiscal year 2023. www.hella.com

ABOUT FORVIA

FORVIA, the seventh largest supplier of automotive technology worldwide, combines the complementary technological and industrial strengths of Faurecia and HELLA. With around 260 industrial sites and 78 R&D centres, over 150,000 employees, including more than 15,000 R&D engineers, in over 40 countries, FORVIA offers a unique and comprehensive approach to the automotive challenges of today and tomorrow. FORVIA consists of six business groups and a strong portfolio of over 13,000 patents. FORVIA endeavours to become the preferred innovation and integration partner for automotive manufacturers worldwide. FORVIA sees itself as a pioneer of change that anticipates the transformation of mobility and turns it into reality. www.forvia.com

For media inquiries, please contact:

FORVIA HELLA

Marguerita El Khoury
Marguerita.elkhoury@forvia.com
+971(0)48996011

Al-Kadi Commerce & Industry

Dimah Adel Almusaiet
Dimah@al-kadi.com
+966(0)13 8591444 Ext. 711

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