



HELLA signs an agreement with BHAP and Farasis for strategic cooperation

Complementary advantages to create a new platform for Battery Management System (BMS) research and development

Shanghai, April 16, 2019. Lighting and electronics expert HELLA, signed a strategic agreement with Beijing Hainachuan Automotive Parts Co., Ltd. (BHAP), and Farasis Energy (Ganzhou) Co., Ltd., focusing on the research and production of lithium batteries and related products for vehicles. The signing ceremony was held on April 16th during Auto Shanghai. The purpose of the new cooperation will be the development and manufacturing of automotive electronic products for battery systems.

Frank Petznick, responsible for the Electronics business of HELLA in China, said: "HELLA has the clear strategy to accompany its customers comprehensively on their way to full electrification. We are therefore very happy to strengthen our position in China in the area of electromobility by a cooperating closely with our partners BHAP and Farasis."

Cai Suping, Vice President of BAIC Group and Chairman of BHAP highlighted the solid partnership between BHAP and HELLA during the past years. He pointed out, " Together with HELLA and Farasis, we will fully integrate our respective technological advantages and channel resources and give full play to the platform advantages. We can bring safe and reliable innovative products to create tomorrow's mobility."

"Collaborating with HELLA and BHAP on the development and production will bring innovative technologies, accelerate products development and achieve better applications," Yu Wang, the Chairman and President of Farasis said. "The Battery Management System we are going to work on can be applied to 12V, 48V and even high voltage automotive battery systems."

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Based on the cooperation agreement, HELLA, as an expert in automotive electronic products, has rich accumulation in the research and development of battery sensors and battery management system. It will give full play to its own hardware & software resources and the advantages of lean manufacturing. As a leading company focusing on the development and production of lithium-ion batteries, Farasis' R&D and production capabilities of battery systems and sub-components will further consolidate this cooperation and ensure technical support in battery systems and cell chemistry for the development of battery management systems. In order to jointly develop battery management system, BHAP will make every effort to build a global platform for sharing and integrating spare parts resources, optimize the cooperative ecology, cohesively condense joint efforts, and give full play to the advantages of lightweight technology, market channels and other aspects.

Please note:

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HELLA GmbH & Co. KGaA, Lippstadt: HELLA is a global, family-owned company, listed on the stock exchange, with more than 40,000 employees at over 125 locations in some 35 countries. The HELLA Group develops and manufactures products for lighting technology and electronics for the automotive industry and also has one of the largest retail organizations for automotive parts, accessories, diagnostics, and services within Europe. With more than 7,000 people working in research and development, HELLA is one of the most important innovation drivers on the market. Furthermore, with sales of € 7.1 billion in the fiscal year of 2017/2018, the HELLA Group is one of the top 40 automotive parts suppliers in the world and one of the 100 largest German industrial companies.

BHAP: Beijing Hainachuan Automotive Parts Co., Ltd. (BHAP) is an international and comprehensive auto parts enterprise group. In 2018, BHAP had operating revenue of RMB 58.8 billion, ranking 65th among the world's top 100 auto parts suppliers selected by the Automotive News and 3rd among domestic auto parts groups according to the 100 auto parts suppliers both at home and abroad by China Automotive News. With 16 overseas plants, the company boasts R&D centers in Europe, North America and Asia Pacific, more than 29,000 employees worldwide and customers covering over 40 complete vehicle enterprises.

Farasis: Farasis energy is the global leader in high performance lithium battery R&D and manufacturing, it provides lithium battery total solutions to tier one OEMs worldwide via China, USA and German offices. Farasis' pouch cell battery has the highest energy density level in

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commercial applications, this results Farasis has no.1 market share in EV pouch cell battery sector.

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