

LIPPSTADT (GERMANY)

26 April 2024

Annual General Meeting 2024: Shareholders approve dividend of €0.71 per share

- Continuation of the established dividend policy: total dividend payout is €79 million and thus amounts to around 30 percent of the net result, as before
- CEO Bernard Schäferbarthold: "We are strategically well positioned. We have the right technologies, and our order intake is strong. As a company of the FORVIA Group, we have even more opportunities for the future."

The shareholders of HELLA GmbH & Co. KGaA ("FORVIA HELLA") approved the dividend proposal at today's Annual General Meeting 2024 with a majority of 99.99 percent. All other items on the agenda were also approved by a large majority.

As part of the Company's established dividend policy, a dividend of €0.71 per share will therefore be paid out. With a total amount of €79 million, around 30 percent of the net result will be distributed to shareholders as before. In the fiscal year 2023 (1 January to 31 December 2023), FORVIA HELLA generated adjusted sales of €8.1 billion, an operating income margin of 6.1 percent and a net cash flow in relation to sales of 2.6 percent. The earnings for the period (net result) was €266 million.

"We achieved satisfactory results in 2023 in a volatile, challenging market environment and achieved all of our targets for the year," said Bernard Schäferbarthold, CEO of FORVIA HELLA, in his speech at the Annual General Meeting. "FORVIA HELLA is strategically well positioned for the future. We have the right technologies, we are globally positioned. Our order intake is strong, as a company of the FORVIA Group we have even more opportunities for the future. And we are already setting the course today for our success tomorrow."

In his speech, Bernard Schäferbarthold also addressed the significance of the year 2024 for the Company: "FORVIA HELLA will celebrate its 125th anniversary this year. Since the Company was founded on 11 June 1899, we have been shaping mobility with our lighting products and later also with our electronic solutions. The anniversary not only fills us with pride, but is also an obligation and an incentive for the future: not to stand still, but to work every day to maintain and continuously expand our technological leadership and competitive position."

[FOR FURTHER INFORMATION PLEASE CONTACT](#)

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As in the previous year, the Annual General Meeting 2024 was held in Rheda-Wiedenbrück. It was attended by around 120 shareholders and further guests; 89.99 percent of the share capital was represented at the time of the vote.

An overview of the voting results and the speech of the CEO will be published on the Company's [homepage](#) (in the Investor Relations section, under Annual General Meeting 2024).

Note: You can also find this text and suitable images in our press database at: www.hella.com/press

ABOUT FORVIA HELLA

FORVIA HELLA is a listed, internationally positioned automotive supplier. As a Company of the FORVIA Group, FORVIA HELLA stands for high-performance lighting technology and vehicle electronics and, with the Lifecycle Solutions business group, also covers a broad service and product portfolio for the spare parts and workshop business as well as for manufacturers of special vehicles. With currently around 37,500 employees at over 125 locations, the company is active worldwide and generated adjusted sales of €8.1 billion in the fiscal year 2023. www.hella.com

ABOUT FORVIA

FORVIA, the seventh largest supplier of automotive technology worldwide, combines the complementary technological and industrial strengths of Faurecia and HELLA. With around 260 industrial sites and 78 R&D centres, over 150,000 employees, including more than 15,000 R&D engineers, in over 40 countries, FORVIA offers a unique and comprehensive approach to the automotive challenges of today and tomorrow. FORVIA consists of six business groups and a strong portfolio of over 13,000 patents. FORVIA endeavours to become the preferred innovation and integration partner for automotive manufacturers worldwide. FORVIA sees itself as a pioneer of change that anticipates the transformation of mobility and turns it into reality. www.forvia.com